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## PRESS RELEASE

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### **Keytrade Bank expands its subsidiary in Luxembourg**

Keytrade Bank Luxembourg, the subsidiary of the Belgian online bank, has reached an agreement to acquire the client base of Nordnet Securities Luxembourg S.A., itself a subsidiary of Nordnet Bank AB (Stockholm).

In practical terms, the 1,700 customers of Nordnet will be invited to transfer their assets to Keytrade Bank Luxembourg. This transaction is the result of a decision by the Swedish bank to focus on its activities in the Nordic countries. "I am convinced that our customers will enjoy an excellent service from Keytrade Bank Luxembourg", declared the CEO of Nordnet, Carl-Viggo Östlund.

For Keytrade Bank, present in Luxembourg for a decade, this is an excellent opportunity to strengthen its proprietary client base of some 3,500 customers. Moreover, last November, Keytrade Bank was authorised by the Luxembourg authorities to establish banking activities in addition to its traditional securities broking business. Thierry Ternier, CEO of Keytrade Bank, noted: "This acquisition of a client base combined with an extension of our offer heralds some attractive growth opportunities".

#### **Reminder**

#### **Keytrade Bank**

Keytrade Bank offers an integrated offering of on-line stock exchange and banking services. On the same platform, Keytrade Bank provides 'discount' price brokerage services, savings products and low-cost banking services, at the same time as providing among the most attractive returns on the market. We are already trusted by over 115,000 clients in Belgium, Luxembourg and Switzerland.

**On-line brokerage services:** Keytrade Bank currently offers access to US stock exchanges (NYSE, NASDAQ, AMEX and OTC-BB), Canadian stock exchanges (TSX and TSX Venture), Euronext (Paris, Brussels and Amsterdam) and the Frankfurt, Milan, Zurich, Madrid, London, Helsinki, Stockholm and Copenhagen markets. As a multi-market and multi-product platform, Keytrade Bank makes it possible to invest in shares, unit trusts, warrants, options (Euronext and US) and bonds on the primary and secondary market. Furthermore, through its Keytrade Pro platform, it also provides direct access to Forex, Futures and CFDs (Contracts For Difference).

**On-line banking services:** Keytrade Bank offers a full range of banking services, current accounts, high-yield savings accounts, deposit accounts, debit cards (Mister Cash – Bancontact – Maestro) and credit cards (VISA and American Express).

Through its secure site, [www.keytradebank.com](http://www.keytradebank.com), Keytrade Bank aims to give private and institutional investors the opportunity to manage their own banking and stock exchange operations, regardless of where in the world they are accessing the Internet from.

Keytrade Bank is part of Crédit Agricole Group.

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